

Tulsa Community College Technology Center School District

Tulsa Community College Technology Center School District

Regular Meeting of the Board of Regents

Thursday, October 15, 2020

VanTrease Performance Arts Center

10300 East 81st Street, Tulsa, OK

3:45 p.m.

AGENDA

1. Call to Order

1.1 Open Meeting Compliance Statement

“Statement of Compliance with the Oklahoma Open Meeting Act
(Regular meeting scheduled October 15, 2020 at 3:45 p.m.)

This regular meeting of the Tulsa Community College Technology Center School District has been convened in accordance with the Oklahoma Open Meeting Act.

This meeting was preceded by advance notice of the date, time, and place, filed with the Oklahoma Secretary of State on August 8, 2019 noting campus location/address and on June 10, 2020 specifically noting room location at the VanTrease Performing Arts Center for Education.

Notice of this meeting was also given at least twenty-four (24) hours in advance of the meeting by posting notice of the date, time, place, and agenda of the meeting at the principal office of the Tulsa Community College Board of Regents, located at 6111 East Skelly Drive, Tulsa, Oklahoma.

1.2 Roll Call

2. Old Business

2.1 Recommendation for Approval of the Minutes for the Regular Meeting of the Tulsa Community College Technology Center School District held on Thursday, June 18, 2020

Motion for Approval: _____

Second Motion for Approval: _____

3. Finance, Risk and Audit Committee Report and Possible Discussion and Action
Presented by Regent Cornell

3.1 Discussion and Possible Vote on the 2019-2020 Audit

Discussion and possible vote on the 2019-2020 annual audit, performed by BKD, LLP, pursuant to the authorization granted by the Tulsa Community College Board of Regents.

Motion for Approval: _____

Second Motion for Approval: _____

3.2 Monthly Financial Report

The Finance, Risk and Audit Committee recommends approval of the monthly financial report for September 2020.

Motion from the Finance, Risk and Audit Committee for Approval.
No Second Needed.

[\(Attachment 3.2\)](#)

4. Adjournment

The next regular meeting of the Tulsa Community College Technology Center School District will be held on June 17, 2021 at 3:45 or thereafter, or announced as needed.

Tulsa Community College Technology Center School District
Statement of Financial Position
September 30, 2020

	General Fund		
	FY2021	FY2020	% change
ASSETS			
Cash	\$16,783,729	\$26,740,283	-37%
Investments BOK	\$500,000	\$1,000,000	-50%
Investments Regents	\$6,781,384	\$6,126,311	11%
TOTAL ASSETS	\$24,065,113	\$33,866,595	-28.9%
FUND BALANCES			
Accounts Payable	\$ -	\$ -	0.0%
Fund Balance - July 1, 2019 (2018)	34,981,893	41,260,945	-15.2%
Change in Fund Balance	(10,916,780)	(7,394,350)	47.6%
Ending Fund Balance - May 31, 2019 (2018)	24,065,113	33,866,595	-28.9%
TOTAL FUND BALANCE	24,065,113	33,866,595	-28.9%

Tulsa Community College Technology Center School District
Statement of Revenue and Expenditure
September 30, 2020

	General Fund		
	FY2021	FY2020	% change
REVENUE			
Ad Valorem Taxes Revenue	\$ 767,852	\$ 226,222	239.4%
Exempt Manufacturing	29,616	269,548	-89.0%
Interest Earned	9,890	109,945	-91.0%
TOTAL REVENUE	\$ 807,358	\$ 605,715	33.3%
EXPENDITURES			
Transfer to College	\$ 11,500,000	\$ 7,000,000	64.3%
Transfer to 706	-	-	0.0%
Transfer to SS	-	1,000,000	-100.0%
Transfer for Capital Improvements	224,074	-	0.0%
Bank Service Fees	64	65	-2.0%
Professional Fees	-	-	0.0%
TOTAL EXPENDITURES	\$ 11,724,137	\$ 8,000,065	46.6%
CHANGE in FUND (DEFICIT)	\$ (10,916,780)	\$ (7,394,350)	47.6%