

# Tulsa Community College Technology Center School District

## **Tulsa Community College Technology Center School District**

### **Regular Meeting of the Board of Regents**

**Thursday, June 17, 2021**

**Southeast Campus**

**VanTrease Performance Arts Center**

**10300 East 81<sup>st</sup> Street, Tulsa, OK**

**3:30 p.m.**

### **AGENDA**

#### **1. Call to Order**

##### **1.1 Open Meeting Compliance Statement**

“Statement of Compliance with the Oklahoma Open Meeting Act  
(Regular meeting scheduled on June 17, 2021 at 3:30 p.m.)

**This regular meeting of the Tulsa Community College Technology Center School District has been convened in accordance with the Oklahoma Open Meeting Act.**

This meeting was preceded by advance notice of the date, time, and place, filed with the Oklahoma Secretary of State on October 1, 2020 noting date, time, and location.

Notice of this meeting was also given at least twenty-four (24) hours in advance of the meeting by posting notice of the date, time, place, and agenda of the meeting at the principal office of the Tulsa Community College Board of Regents, located at 6111 East Skelly Drive, Tulsa, Oklahoma.

##### **1.2 Roll Call**

#### **2. Old Business and Possible Discussion and Action**

##### **2.1 Approval of the Minutes for the Regular Meeting of the Tulsa Community College Technology Center School District held on Thursday, October 15, 2020**

**Motion for Approval:** \_\_\_\_\_

**Second Motion for Approval:** \_\_\_\_\_

**3. Nominating Committee Election of Officers and Possible Discussion and Action**

*Presented by Regent Mitchell and Regent McKamey*

The Committee will recommend a School District President, Vice President, and Clerk for Fiscal Year 2022.

**Motion from the Nominating Committee for Approval. No Second Needed.**

**4. Finance, Risk and Audit Committee Report and Possible Discussion and Action**

*Presented by Regent Cornell*

**4.1 Monthly Financial Report**

It is recommended by the Finance, Risk and Audit Committee that the financial report for May 2021 be approved as presented.

**Motion from the Finance, Risk and Audit Committee for Approval. No Second Needed.**

[\(Attachment 4.1\)](#)

**5. Adjournment**

5.1 The next regular meeting of the Tulsa Community College Technology Center School District will be held on October 21, 2021 at 3:30 or thereafter, or announced as needed.

**Tulsa Community College Technology Center School District**  
**Statement of Financial Position**  
**May 31, 2021**

	General Fund		
	FY2021	FY2020	% change
<b>ASSETS</b>			
Cash	\$43,501,660	\$33,519,356	30%
Investments BOK	-	500,000	-100%
Investments Regents	6,781,384	6,740,474	1%
<b>TOTAL ASSETS</b>	<b>\$50,283,044</b>	<b>\$40,759,830</b>	<b>23.4%</b>
<b>FUND BALANCES</b>			
Accounts Payable	\$ -	\$ -	0.0%
Fund Balance - July 1, 2019 (2018)	34,981,893	41,260,945	-15.2%
Change in Fund Balance	15,301,152	(501,114)	-3153.4%
Ending Fund Balance - May 31, 2019 (2018)	50,283,044	40,759,830	23.4%
<b>TOTAL FUND BALANCE</b>	<b>50,283,044</b>	<b>40,759,830</b>	<b>23.4%</b>

**Tulsa Community College Technology Center School District**  
**Statement of Revenue and Expenditure**  
**May 31, 2021**

	General Fund		
	FY2021	FY2020	% change
<b>REVENUE</b>			
Ad Valorem Taxes Revenue	\$ 46,076,343	\$ 43,285,514	6.4%
Exempt Manufacturing	571,435	533,872	7.0%
Interest Earned	58,752	364,881	-83.9%
<b>TOTAL REVENUE</b>	<b>\$ 46,706,531</b>	<b>\$ 44,184,267</b>	<b>5.7%</b>
<b>EXPENDITURES</b>			
Transfer to College	\$ 30,700,000	\$ 32,300,000	-5.0%
Transfer to 706	-	4,200,000	-100.0%
Transfer to SS	-	1,000,000	-100.0%
Transfer for Capital Improvements	526,240	7,012,108	-92.5%
Bank Service Fees	234	236	-1.1%
Professional Fees	178,906	173,037	3.4%
<b>TOTAL EXPENDITURES</b>	<b>\$ 31,405,379</b>	<b>\$ 44,685,382</b>	<b>-29.7%</b>
<b>CHANGE in FUND (DEFICIT)</b>	<b>\$ 15,301,152</b>	<b>\$ (501,114)</b>	<b>-3153.4%</b>