

Tulsa Community College Technology Center School District

Tulsa Community College Technology Center School District

Regular Meeting of the Board of Regents

Thursday, October 21, 2021

Southeast Campus

VanTrease Performing Arts Center for Education

10300 East 81st Street, Tulsa, OK

3:45 p.m.

AGENDA

1. Call to Order

1.1 Open Meeting Compliance Statement

“Statement of Compliance with the Oklahoma Open Meeting Act
(Regular meeting scheduled on October 21, 2021 at 3:45 p.m.)

This regular meeting of the Tulsa Community College Technology Center School District has been convened in accordance with the Oklahoma Open Meeting Act.

This meeting was preceded by advance notice of the date, time, and place, filed with the Oklahoma Secretary of State on October 1, 2020, and change in location on May 5, 2021.

Notice of this meeting was also given at least twenty-four (24) hours in advance of the meeting by posting notice of the date, time, place, and agenda of the meeting in the glass window adjacent to room 618 on the sixth floor of the Tulsa Community College Metro Campus, located at 909 South Boston Ave, Tulsa, OK, Academic Building 1, and in the first floor lobby’s glass case at the Tulsa Community College Conference Center, 6111 East Skelly Drive, Tulsa, OK.

1.2 Roll Call

2. Old Business and Possible Discussion and Action

2.1 Approval of the Minutes for the Regular Meeting of the Tulsa Community College Technology Center School District held on Thursday, June 17, 2021

Motion for Approval: _____

Second Motion for Approval: _____

3. Finance, Risk and Audit Committee Report and Possible Discussion and Action

Presented by Regent Cornell

3.1 Recommendation for Acceptance of the 2020-2021 Audit

Presented by Regent Cornell

The 2020-2021 annual audit, performed by Crowe LLP, pursuant to the authorization granted by the Tulsa Community College Board of Regents, is complete. The Finance, Risk and Audit Committee recommends acceptance of the audit.

**Motion from the Finance, Risk and Audit Committee for Approval.
No Second Needed.**

3.2 Monthly Financial Report

It is recommended by the Finance, Risk and Audit Committee that the financial report for September 2021 be approved as presented.

**Motion from the Finance, Risk and Audit Committee for Approval.
No Second Needed.**

[\(Attachment 3.2\)](#)

4. Adjournment

4.1 The next regular meeting of the Tulsa Community College Technology Center School District will be held on June 16, 2022 at Southeast Campus Student Success Center, 10300 East 81st Street, Tulsa, OK, Building 1, Room 2305, at 3:45 or thereafter, or announced as needed.

Tulsa Community College Technology Center School District
Statement of Financial Position
September 30, 2021

	General Fund		
	FY2022	FY2021	% change
ASSETS			
Cash	\$20,560,275	\$16,783,730	23%
Investments BOK	-	500,000	-100%
Investments Regents	6,994,855	6,781,384	3%
TOTAL ASSETS	\$27,555,130	\$24,065,114	14.5%
FUND BALANCES			
Accounts Payable	\$ -	\$ -	0.0%
Fund Balance	38,901,844	34,981,893	11.2%
Change in Fund Balance	(11,346,714)	(10,916,778)	3.9%
Ending Fund Balance	27,555,130	24,065,114	14.5%
TOTAL FUND BALANCE	27,555,130	24,065,114	14.5%

Tulsa Community College Technology Center School District
Statement of Revenue and Expenditure
September 30, 2021

	General Fund		
	FY2022	FY2021	% change
REVENUE			
Ad Valorem Taxes Revenue	\$ 519,058	\$ 628,141	-17.4%
Exempt Manufacturing	271,017	169,326	60.1%
Interest Earned	56,776	9,891	474.0%
TOTAL REVENUE	\$ 846,852	\$ 807,359	4.9%
EXPENDITURES			
Transfer to College	\$ 12,000,000	\$ 11,500,000	4.3%
Transfer to 706	-	-	0.0%
Transfer to SS	-	-	0.0%
Transfer for Capital Improvements	24,343	224,074	-89.1%
Bank Service Fees	63	64	-1.0%
Professional Fees	169,160	-	0.0%
TOTAL EXPENDITURES	\$ 12,193,565	\$ 11,724,137	4.0%
CHANGE in FUND (DEFICIT)	\$ (11,346,714)	\$ (10,916,778)	3.9%