



**Tulsa Community College
Regular Meeting of the Board of Regents
Thursday, April 18, 2024
West Campus
7505 West 41st Street South, Tulsa, OK
Hardesty Student Success Center at Information Commons
Building 1, Boardroom IC-213
8:30 a.m.**

AGENDA

1. Call to Order

1.1 Open Meeting Compliance Statement

“Statement of Compliance with the Oklahoma Open Meeting Act
(Regular meeting scheduled on April 18, 2024 at 8:30 a.m.)

This regular meeting of the Tulsa Community College Board of Regents has been convened in accordance with the Oklahoma Open Meeting Act.

This meeting was preceded by advance notice of the date, time, and place filed with the Oklahoma Secretary of State on June 29, 2023.

Notice of this meeting was also given at least twenty-four (24) hours in advance of the meeting by posting notice of the date, time, place, and agenda of the meeting in the glass window adjacent to room 618 on the sixth floor of the Tulsa Community College Metro Campus, located at 909 South Boston Ave, Tulsa, OK, Academic Building 1.

1.2 Roll Call

2. Old Business and Possible Discussion and Action

2.1 Recommendation for Approval of the Minutes for the Regular Meeting of the Tulsa Community College Board of Regents held on Thursday, February 15, 2024.

Motion for Approval: _____
Second Motion for Approval: _____

2.2 Carry Over Items

3. Nominating Committee Appointment and Possible Discussion and Action
Presented by Regent Beavers, Chair

The Chair will nominate regents to serve on the Nominating Committee. The Nominating Committee will nominate the Chair, Vice Chair, and Secretary of the Board of Regents for fiscal year 2025. The Nominating Committee will present their recommendation at the June 2024 board meeting.

4. Academic Affairs and Student Success Committee Report and Possible Discussion

Presented by Regent Mitchell and Dr. Angela Sivadon, Sr. Vice President and Chief Academic Officer

4.1 Overview of Committee Meeting Topics

- TRIO-EOC Update
- TCC Workforce Development Update

4.2 Student Success Update

Presented by Melissa Steadley, Director of Dual-Credit Programs, and students Addison Rogers, Brittany Rogers, and Chris Rogers

Ms. Steadley will introduce Addison Rogers, a senior in Early College High School graduating this year from both Broken Arrow Public Schools and TCC with her associate degree. Addison's parents, Chris and Brittany Rogers, are also graduating from TCC this spring.

5. Personnel Report and Possible Discussion and Action

Presented by President Goodson

5.1 Introductions of New Staff

5.2 Consent Agenda

- Appointments of full-time faculty and full-time professional staff at a pay grade 18 and above made since the last meeting of the Board of Regents of Tulsa Community College.
- Retirements of full-time faculty and professional employees submitted since the last meeting of the Board of Regents of Tulsa Community College
- Separations including resignations, terminations, deaths, and transition to disability status of full-time faculty and professional employees submitted since the last meeting of the Board of Regents of Tulsa Community College.

Motion for Approval: _____
Second Motion for Approval: _____

(Attachment 5.2)

6. Facilities and Safety Committee Report and Possible Discussion
Presented by Regent Mitchell and Michael Siftar, Associate Vice President of Administration and Chief Technology Officer

6.1 Overview of Committee Meeting Topics

- Risk Management and Job Safety Update
- Long-term Facilities Planning Update
- Major Projects Updates
- Dashboard Update

7. Community Relations Committee Report and Possible Discussion
Presented by Regent Lawhorn

7.1 Overview of Committee Meeting Topics

- Legislative Updates
 - Federal Update
 - State Update
- Student Government Association Presentation
- Foundation Update

8. Finance, Risk and Audit Committee Report and Possible Discussion and Action
Presented by Regent Cornell and Mark McMullen, Vice President of Business Affairs and Chief Financial Officer

8.1 Purchase Item Agreements over \$50,000

8.1.1 Educational Services

Ratification is requested to extend an agreement with 2U Inc., dba edX Boot Camps, LLC (Lanham, MD). To develop non-degree educational programs. The original agreement was approved at the June 2022 meeting in the amount of **\$960,000**. The ratification requested will extend the agreement an additional two years. The revised total will be **\$1,920,000**. The agreement will be funded from a grant budget.

Motion for Approval from the Finance, Risk and Audit Committee. No Second Needed.

8.1.2 Software Licensing

Authorization is requested to renew an agreement with S2P Intermediate Holdings, Inc., DBA Jaggaer (Morrisville, NC) in the amount of **\$907,359** to license Jaggaer software for a period of seven years. The agreement will be funded from the general budget.

Motion for Approval from the Finance, Risk and Audit Committee. No Second Needed.

8.1.3 Mechanical Services

Authorization is requested to enter an agreement with Forrest Shoemaker Air Conditioning, Inc., DBA Shoemaker Mechanical (Tulsa, OK) in the amount of **\$299,245** for installation of an HVAC chiller at the Metro Campus. The services were competitively bid on RFP-24006-AR. The agreement will be funded from a capital budget.

Motion for Approval from the Finance, Risk and Audit Committee. No Second Needed.

8.1.4 Software Licensing

Authorization is requested to renew an agreement with Pinnacle Business Systems, Inc. (Edmond, OK) in the amount of **\$154,987** to license Varonis software for a period of one year. The agreement will be under the terms of GSA contract GS-35F-05111T and will be funded from the general budget.

Motion for Approval from the Finance, Risk and Audit Committee. No Second Needed.

8.1.5 Electrical Equipment

Authorization is requested to enter an agreement with Public Service Company of Oklahoma (Tulsa, OK) in the amount of **\$70,812** to install electrical equipment. The purchase will be completed on a sole source basis and will be funded from the HEERF budget.

Motion for Approval from the Finance, Risk and Audit Committee. No Second Needed.

8.1.6 Courier Service

Authorization is requested to renew an agreement with Brinks Incorporated (Coppell, TX) in the amount of **\$60,000** to provide courier service for a period of one year. The agreement will be funded from the general budget.

Motion for Approval from the Finance, Risk and Audit Committee. No Second Needed.

8.2 Monthly Financial Report

8.2.1 Financial Statements for February 2024

The Finance, Risk and Audit Committee recommends approval of the monthly financial report for February 2024.

Motion from the Finance, Risk and Audit Committee for Approval. No Second Needed.

[\(Attachment 8.2.1\)](#)

8.2.2 Financial Statements for March 2024

The Finance, Risk and Audit Committee recommends approval of the monthly financial report for March 2024.

Motion from the Finance, Risk and Audit Committee for Approval. No Second Needed.

[\(Attachment 8.2.2\)](#)

9. **New Business**

[Pursuant to Title 25 Oklahoma Statutes, Section 311(A)(9), "...any matter not known about or which could not have been reasonably foreseen prior to the time of posting." 24 hours prior to meeting]

10. **Persons Who Desire to Come Before the Board**

Any person who desires to come before the Board shall notify the Tulsa Community College President's Office or designee in writing or electronically at least twenty-four (24) hours before the meeting begins. The notification must explain the nature and subject matter of their remarks and the corresponding agenda item. All persons shall be limited to a presentation of not more than two minutes.

11. President's Report and Possible Discussion

Presented by President Goodson and Kelsey Kane, Media Relations Manager

11.1 Overview of President's Highlights

- TCC Student Named Semifinalist for Prestigious Scholarship
- Debate Team Wins State Championship
- Cybersecurity Lab Completion Celebrated with Grand Opening
- Cyber Skills Center Adds AI Boot Camp
- Career Services Implements AI Tool to Help Students with Job Preparation
- Selden Recognized for Contributions in Workforce Development
- TCC Students Learn How to Prepare Taxes at Tulsa Responds
- TCC Student Participates in Research Day at the Capitol
- Professor Among OK Mag's '40 Under 40'
- Air Traffic Control Program Highlighted Amid Changes to FAA Training Requirements
- Tulsa Sings! Winners Chosen at 2023-24 Season Finale
- Article Emphasizes Positive Impact of Second Chance Pell Program
- Student Credits TCC Classes with Interest in Governmental Affairs

11.2 President's Comments on Previous Agenda Items

12. ACCT and AACCC Involvement

Presented by President Goodson

Dr. Goodson will discuss with the board future involvement with the Association of Community College Trustees and American Association of Community Colleges.

13. Unlocking Opportunity Highlights

Presented by Dr. Lindsay White, Chief Strategy Officer

Dr. White will update the board on the progress of TCC's involvement in the Unlocking Opportunity Network.

14. Preview of Strategic Plan Process – Fall 2024

Presented by Dr. Lindsay White, Chief Strategy Officer

Dr. White will discuss with the board the upcoming strategic planning process that begins next academic year to understand what the board would like to see in the strategic planning process and finalized strategic plan.

15. Metro Campus Master Facilities Plan

Presented by Michael Siftar, Associate Vice President of Administration and CTO; Kari Shults, Vice President of Advancement and President of the TCC Foundation; and Mark McMullen, Vice President of Business Affairs and CFO

Mr. Siftar, Ms. Shults, and Mr. McMullen will recap the proposal for the Metro Campus facilities renovation for discussion with the board.

16. Executive Session

Proposed vote to go into executive session Pursuant to Title 25 Oklahoma Statutes, Section 307(B)(4), for confidential communications between a public body and its attorneys concerning pending litigation, investigations, claims or actions. Section 307(B)(11) Michael Siftar, AVP of Administrative Operations & CTO, to present and discuss information technology related cyber security plans, response, and monitoring.

Motion for Approval to Recess the Regular Meeting and Enter Executive Session:

Second Motion for Approval: _____

Motion for Approval to Adjourn Executive Session:

Second Motion for Approval: _____

Motion for Approval to Reconvene the Regular Meeting:

Second Motion for Approval: _____

17. Adjournment

Next Meeting Date:

The next meeting of the Tulsa Community College Board of Regents will be held on Thursday, June 20, 2024 at 2:30 p.m. at Metro Campus, 909 South Boston Avenue, Tulsa, OK, Academic Building/Student Success Center, Building 1, Boardroom 617.

ADDENDUM FOR PERSONNEL CONSENT ITEMS:

Items listed under Personnel Consent Items will be approved by one motion without discussion. If discussion on an item is desired, the item will be removed from the "Consent Agenda" and considered separately at the request of a Board member.

APPOINTMENT:

Brian Young, Major Gifts Officer
TCC Foundation
Bank of America
March 4, 2024

Salary: \$80,000

Brian has earned his Master of Science in Strategic Communications from Arkansas State University. Brian also earned his Bachelor of Science in Organizational Leadership from Northeastern State University. Brian has over twenty years of leadership, professional development, and public relations experience.

RETIREMENT:

None.

SEPARATIONS:

Brena Bellovich, Professor
Math & Engineering
Southeast Campus

June 28th, 2024

Jennifer Campbell, Accreditation & Compliance Coordinator
Health Sciences
Metro Campus

March 15, 2024

Evan Jewsbury, Chief Human Resources Officer
Human Resources
Bank of America

March 31, 2024

Kara Thompson, Assistant Professor/Coordinator
Health Sciences
Metro Campus

March 8, 2024

TULSA COMMUNITY COLLEGE
FINANCIAL REPORT
MONTH ENDING FEBRUARY 29, 2024

**TULSA COMMUNITY COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES COMPARISON
FOR THE PERIOD ENDING FEBRUARY 29, 2024 AND FEBRUARY 28, 2023**

	FEBRUARY FY24			FEBRUARY FY23			\$ Change	Percent Change
	Budget	Year to date	Percent of Budget	Budget	Year to date	Percent of Budget		
Revenue								
Education & General								
State Appropriations	\$ 40,775,213	\$ 28,226,814	69.2%	\$ 32,957,050	\$ 23,613,018	71.6%	\$ 4,613,797	19.5%
Revolving Fund	1,500,000	629,587	42.0%	1,936,906	2,132,294	110.1%	(1,502,707)	-70.5%
Resident Tuition	27,885,045	23,559,593	84.5%	28,598,786	22,289,262	77.9%	1,270,331	5.7%
Non-Resident Tuition	2,125,228	1,772,402	83.4%	2,343,890	1,585,776	67.7%	186,626	11.8%
Student Fees	7,111,396	5,160,679	72.6%	7,130,931	5,017,425	70.4%	143,254	2.9%
Local Appropriations	51,500,000	26,800,000	52.0%	48,000,000	23,100,000	48.1%	3,700,000	16.0%
Total	\$ 130,896,882	\$ 86,149,075	65.8%	\$ 120,967,563	\$ 77,737,775	64.3%	\$ 8,411,301	10.8%
HEERF								
Federal Student Grants - HEERF II&III	\$ -	\$ -	0.0%	1,500,000	1,508,245	100.5%	\$ (1,508,245)	-100.0%
Federal Institutional Aid - HEERF II&III	-	-	0.0%	28,500,000	11,451,658	40.2%	(11,451,658)	-100.0%
Total	\$ -	\$ -	0.0%	\$ 30,000,000	\$ 12,959,903	43.2%	\$ (12,959,903)	-100.0%
Auxiliary Enterprises								
Campus Store	\$ 300,000	\$ 124,211	41.4%	\$ 525,000	\$ 109,978	20.9%	\$ 14,233	13%
Student Activities	1,900,000	1,387,490	73.0%	1,900,000	1,483,482	78.1%	(95,992)	-6.5%
Other Auxiliary Enterprises	3,500,000	2,527,187	72.2%	3,500,000	2,469,051	70.5%	58,136	2.4%
Total	\$ 5,700,000	\$ 4,038,889	70.9%	\$ 5,925,000	\$ 4,062,511	68.6%	\$ (23,622)	-0.6%
Restricted								
Federal Grants	\$ 3,767,861	\$ 1,102,910	29.3%	\$ 4,185,000	\$ 871,877	20.8%	\$ 231,033	26.5%
State Grants	3,180,622	198,495	6.2%	4,456,979	1,485,172	33.3%	(1,286,677)	-86.6%
Private Grants	3,814,596	1,201,795	31.5%	-	1,506,368	0.0%	(304,573)	-20.2%
ARPA Grants	5,400,265	470,494	8.7%	-	-	0.0%	470,494	0.0%
Total	\$ 16,163,344	\$ 2,973,694	18.4%	\$ 8,641,979	\$ 3,863,417	44.7%	\$ (889,723)	-23.0%
Capital								
Construction - State (295)	\$ 2,600,000	\$ 1,716,400	66.0%	\$ 3,116,400	\$ 1,716,400	55.1%	\$ -	0.0%
Construction - Non State (483)	2,000,000	-	0.0%	7,500,000	1,650,312	22.0%	(1,650,312)	-100.0%
Total	\$ 4,600,000	\$ 1,716,400	37.3%	\$ 10,616,400	\$ 3,366,712	31.7%	\$ (1,650,312)	-49.0%
TOTAL REVENUE	\$ 157,360,226	\$ 94,878,058	60.3%	\$ 176,150,942	\$ 101,990,317	57.9%	\$ (7,112,259)	-7.0%
Expenditures								
Education & General								
Instruction	\$ 56,539,244	\$ 31,458,920	55.6%	\$ 50,516,742	\$ 27,829,435	55.1%	\$ 3,629,486	13.0%
Public Service	1,029,695	580,741	56.4%	982,076	432,705	44.1%	148,036	34.2%
Academic Support	20,124,086	12,946,868	64.3%	18,732,346	10,533,884	56.2%	2,412,984	22.9%
Student Services	10,735,736	6,734,310	62.7%	11,121,621	6,045,389	54.4%	688,921	11.4%
Institutional Support	16,078,205	10,791,494	67.1%	14,344,843	9,434,149	65.8%	1,357,345	14.4%
Operation/ Maintenance of Plant	18,089,754	12,699,815	70.2%	17,789,214	11,780,147	66.2%	919,668	7.8%
Tuition Waivers	4,700,000	4,784,408	101.8%	4,300,000	4,309,491	100.2%	474,917	11.0%
Scholarships	4,900,000	2,663,943	54.4%	5,300,000	4,071,088	76.8%	(1,407,145)	-34.6%
Total	\$ 132,196,720	\$ 82,660,499	62.5%	\$ 123,086,842	\$ 74,436,287	60.5%	\$ 8,224,212	11.0%
HEERF								
Federal Student Grants - HEERF II&III	\$ -	\$ -	0.0%	1,500,000	1,138,044	75.9%	\$ (1,138,044)	-100.0%
Federal Institutional Aid - HEERF II&III	-	-	0.0%	6,000,000	3,658,421	61.0%	(3,658,421)	-100.0%
Federal Institutional Aid - Lost Revenue	12,000,000	5,161,660	43.0%	22,500,000	5,532,897	24.6%	(371,237)	-6.7%
Total	\$ 12,000,000	\$ 5,161,660	43.0%	\$ 30,000,000	\$ 10,329,362	34.4%	\$ (5,167,702)	-50.0%
Auxiliary Enterprises								
Campus Store	\$ 132,000	\$ 97,844	74.1%	\$ 130,500	\$ 98,553	75.5%	\$ (709)	-0.7%
Student Activities	2,399,000	897,106	37.4%	1,900,000	559,777	29.5%	337,329	60.3%
Other Auxiliary Enterprises	8,870,000	3,006,008	33.9%	7,623,500	3,074,663	40.3%	(68,655)	-2.2%
Total	\$ 11,401,000	\$ 4,000,957	35.1%	\$ 9,654,000	\$ 3,732,993	38.7%	\$ 267,964	7.2%
Restricted								
Federal Grants	\$ 3,767,861	\$ 1,124,964	29.9%	\$ 4,185,000	\$ 995,938	23.8%	\$ 129,026	13.0%
State Grants	3,180,622	251,294	7.9%	4,456,979	2,812,440	63.1%	(2,561,146)	-91.1%
Private Grants	3,814,596	1,852,702	48.6%	-	1,624,692	0.0%	228,010	14.0%
ARPA Grants	5,400,265	332,019	6.1%	-	-	0.0%	332,019	0.0%
Total	\$ 16,163,344	\$ 3,560,978	22.0%	\$ 8,641,979	\$ 5,433,070	62.9%	\$ (1,872,092)	-34.5%
Capital								
Construction - State (295)	\$ 2,600,000	\$ 981,376	37.7%	\$ 3,116,400	\$ 1,530,666	49.1%	\$ (549,291)	-35.9%
Construction - Non State (483)	2,000,000	80,393	4.0%	7,500,000	1,605,921	21.4%	(1,525,528.65)	-95.0%
Total	\$ 4,600,000	\$ 1,061,768	23.1%	\$ 10,616,400	\$ 3,136,588	29.5%	\$ (2,074,820)	-66.1%
TOTAL EXPENDITURES	\$ 176,361,064	\$ 96,445,863	54.7%	\$ 181,999,221	\$ 97,068,300	53.3%	\$ (622,437)	-0.6%

**TULSA COMMUNITY COLLEGE
EXPENDITURE SUMMARY BY CATEGORY
FOR THE PERIOD ENDING FEBRUARY 29, 2024 AND FEBRUARY 28, 2023**

	FEBRUARY FY24			FEBRUARY FY23			\$ Change	Percent Change
	Budget	Year to date	Percent of Budget	Budget	Year to date	Percent of Budget		
EDUCATION AND GENERAL								
Salaries & Wages								
Faculty	\$ 23,972,867	\$ 13,333,422	55.6%	\$ 20,334,088	\$ 11,293,642	55.5%	\$ 2,039,780	18.1%
Adjunct Faculty	10,500,000	6,971,447	66.4%	11,000,000	6,266,483	57.0%	704,964	11.2%
Professional	14,596,950	9,436,702	64.6%	13,180,480	8,262,741	62.7%	1,173,961	14.2%
Classified Exempt	2,624,252	1,378,049	52.5%	1,978,693	1,403,720	70.9%	(25,671)	-1.8%
Classified Hourly	19,104,680	11,343,469	59.4%	18,004,571	9,795,071	54.4%	1,548,398	15.8%
TOTAL	\$ 70,798,750	\$ 42,463,090	60.0%	\$ 64,497,832	\$ 37,021,657	57.4%	\$ 5,441,433	14.7%
Staff Benefits	\$ 28,315,327	\$ 16,635,646	58.8%	\$ 26,729,010	\$ 15,545,242	58.2%	\$ 1,090,404	7.0%
Professional Services	2,481,400	2,082,747	83.9%	2,634,000	1,718,010	65.2%	364,737	21.2%
Operating Services	17,172,743	10,892,370	63.4%	16,037,800	9,214,934	57.5%	1,677,436	18.2%
Travel	315,700	232,100	73.5%	310,200	186,919	60.3%	45,181	24.2%
Utilities	2,030,000	1,523,094	75.0%	1,650,000	1,372,984	83.2%	150,110	10.9%
Tuition Waivers	4,700,000	4,784,408	101.8%	1,628,000	4,309,491	264.7%	474,917	11.0%
Scholarships	4,900,000	2,663,943	54.4%	4,300,000	4,071,087	94.7%	(1,407,144)	-34.6%
Furniture & Equipment	1,482,800	1,383,102	93.3%	5,300,000	995,962	18.8%	387,140	38.9%
TOTAL	\$ 132,196,720	\$ 82,660,499	62.5%	\$ 123,086,842	\$ 74,436,287	60.5%	\$ 8,224,212	11.0%
HEERF								
Federal Student Grants - HEERF II&III	\$ -	\$ -	0%	\$ 1,500,000	\$ 1,138,044	75.9%	\$ (1,138,044)	-100.0%
Federal Institutional Aid - HEERF II&III	-	-	0.0%	6,000,000	3,658,421	61.0%	(3,658,421)	-100.0%
Federal Institutional Aid - Lost Revenue	12,000,000	5,161,660	43.0%	22,500,000	5,532,897	24.6%	(371,237)	-6.7%
TOTAL	\$ 12,000,000	\$ 5,161,660	43.0%	\$ 30,000,000	\$ 10,329,362	34.4%	\$ (5,167,702)	-50.0%
CAMPUS STORE								
Bond Principal and Expense	\$ 132,000	\$ 97,844	74.1%	130,500	98,553	75.5%	(709)	-0.7%
TOTAL	\$ 132,000	\$ 97,844	74.1%	\$ 130,500	\$ 98,553	75.5%	\$ (709)	-0.7%
STUDENT ACTIVITIES								
Salaries & Wages								
Professional	\$ 5,000	\$ 72,327	1446.5%	\$ 135,000	\$ 1,440	1.1%	\$ 70,887	4922.7%
Classified Hourly	400,000	299,466	74.9%	535,000	239,321	44.7%	60,145	25.1%
Total Salaries & Wages	\$ 405,000	\$ 371,793	91.8%	\$ 670,000	\$ 240,761	35.9%	\$ 131,032	54.4%
Staff Benefits	\$ 200,000	\$ 143,345	71.7%	\$ 300,000	\$ 102,345	34.1%	\$ 41,000	40.1%
Professional Services	5,000	69,735	1394.7%	70,000	1,050	1.5%	68,685	6541.4%
Operating Services	739,000	303,764	41.1%	260,000	209,276	80.5%	94,488	45.1%
Travel	50,000	8,468	16.9%	20,000	6,345	31.7%	2,123	33.5%
Furniture & Equipment	1,000,000	-	0.0%	580,000	-	0.0%	-	0.0%
TOTAL	\$ 2,399,000	\$ 897,105	37.4%	\$ 1,900,000	\$ 559,777	29.5%	\$ 337,328	60.3%
OTHER AUXILIARY ENTERPRISES								
Salaries & Wages								
Professional	\$ 250,000	\$ 160,032	64.0%	\$ 135,000	\$ 162,963	120.7%	\$ (2,931)	-1.8%
Adjunct Faculty	300,000	170,486	56.8%	325,000	105,216	32.4%	65,270	62.0%
Classified Hourly	200,000	85,500	42.7%	300,000	72,781	24.3%	12,719	17.5%
Total Salaries & Wages	\$ 750,000	\$ 416,018	55.5%	\$ 760,000	\$ 340,960	44.9%	\$ 75,058	22.0%
Staff Benefits	\$ 150,000	\$ 95,762	63.8%	\$ 140,000	\$ 78,880	56.3%	\$ 16,882	21.4%
Professional Services	990,000	818,426	82.7%	600,000	945,685	157.6%	(127,259)	-13.5%
Operating Services	6,127,500	1,039,484	17.0%	2,495,000	1,121,366	44.9%	(81,882)	-7.3%
Travel	50,000	26,683	53.4%	65,000	20,059	30.9%	6,624	33.0%
Utilities	800,000	507,697	63.5%	800,000	457,661	57.2%	50,036	10.9%
Scholarship & Refunds	2,500	2,699	108.0%	43,000	1,130	2.6%	1,569	138.8%
Bond Principal and Expense	-	97,844	0.0%	1,120,500	98,553	8.8%	(709)	-0.7%
Furniture & Equipment	-	1,396	0.0%	1,600,000	10,369	0.6%	(8,973)	-86.5%
TOTAL	\$ 8,870,000	\$ 3,006,008	33.9%	\$ 7,623,500	\$ 3,074,663	40.3%	\$ (68,655)	-2.2%
CAPITAL								
Construction - State (295)	\$ 2,600,000	\$ 981,376	37.7%	\$ 3,116,400	\$ 1,530,666	49.1%	\$ (549,291)	-35.9%
Construction - Non State (483)	2,000,000	80,393	4.0%	7,500,000	1,605,921	21.4%	(1,525,529)	-95.0%
TOTAL	\$ 4,600,000	\$ 1,061,768	23.1%	\$ 10,616,400	\$ 3,136,588	29.5%	\$ (2,074,820)	-66.1%

TULSA COMMUNITY COLLEGE
FINANCIAL REPORT
MONTH ENDING MARCH 31, 2024

TULSA COMMUNITY COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES COMPARISON
FOR THE PERIOD ENDING MARCH 31, 2024 AND MARCH 31, 2023

	MARCH FY24			MARCHFY23			\$ Change	Percent Change
	Budget	Year to date	Percent of Budget	Budget	Year to date	Percent of Budget		
Revenue								
Education & General								
State Appropriations	\$ 40,775,213	\$ 31,363,913	76.9%	\$ 32,957,050	\$ 26,175,137	79.4%	\$ 5,188,776	19.8%
Revolving Fund	1,500,000	751,359	50.1%	1,936,906	2,205,958	113.9%	(1,454,599)	-65.9%
Resident Tuition	27,885,045	25,974,574	93.1%	28,598,786	23,549,132	82.3%	2,425,442	10.3%
Non-Resident Tuition	2,125,228	1,954,082	91.9%	2,343,890	1,664,445	71.0%	289,637	17.4%
Student Fees	7,111,396	5,689,676	80.0%	7,130,931	5,361,756	75.2%	327,920	6.1%
Local Appropriations	51,500,000	31,300,000	60.8%	48,000,000	27,600,000	57.5%	3,700,000	13.4%
Total	\$ 130,896,882	\$ 97,033,604	74.1%	\$ 120,967,563	\$ 86,556,428	71.6%	\$ 10,477,176	12.1%
HEERF								
Federal Student Grants - HEERF II&III	\$ -	\$ -	0.0%	1,500,000	1,508,245	100.5%	\$ (1,508,245)	-100.0%
Federal Institutional Aid - HEERF II&III	-	-	0.0%	28,500,000	11,451,658	40.2%	(11,451,658)	-100.0%
Total	\$ -	\$ -	0.0%	\$ 30,000,000	\$ 12,959,903	43.2%	\$ (12,959,903)	-100.0%
Auxiliary Enterprises								
Campus Store	\$ 300,000	\$ 124,211	41.4%	\$ 525,000	\$ 251,726	47.9%	\$ (127,515)	-51%
Student Activities	1,900,000	1,677,088	88.3%	1,900,000	1,679,620	88.4%	(2,532)	-0.2%
Other Auxiliary Enterprises	3,500,000	3,010,262	86.0%	3,500,000	2,773,017	79.2%	237,245	8.6%
Total	\$ 5,700,000	\$ 4,811,561	84.4%	\$ 5,925,000	\$ 4,704,363	79.4%	\$ 107,198	2.3%
Restricted								
Federal Grants	\$ 3,767,861	\$ 1,293,751	34.3%	\$ 4,185,000	\$ 1,011,356	24.2%	\$ 282,395	27.9%
State Grants	3,180,622	240,582	7.6%	4,456,979	2,745,932	61.6%	(2,505,350)	-91.2%
Private Grants	3,814,596	1,871,040	49.0%	-	1,609,283	0.0%	261,757	16.3%
ARPA Grants	5,400,265	470,494	8.7%	-	-	0.0%	470,494	0.0%
Total	\$ 16,163,344	\$ 3,875,866	24.0%	\$ 8,641,979	\$ 5,366,571	62.1%	\$ (1,490,704)	-27.8%
Capital								
Construction - State (295)	\$ 2,600,000	\$ 1,716,400	66.0%	\$ 3,116,400	\$ 1,716,400	55.1%	\$ -	0.0%
Construction - Non State (483)	2,000,000	-	0.0%	7,500,000	1,650,312	22.0%	(1,650,312)	-100.0%
Total	\$ 4,600,000	\$ 1,716,400	37.3%	\$ 10,616,400	\$ 3,366,712	31.7%	\$ (1,650,312)	-49.0%
TOTAL REVENUE	\$ 157,360,226	\$ 107,437,431	68.3%	\$ 176,150,942	\$ 112,953,976	64.1%	\$ (5,516,545)	-4.9%
Expenditures								
Education & General								
Instruction	\$ 56,539,244	\$ 36,031,186	63.7%	\$ 50,516,742	\$ 31,679,430	62.7%	\$ 4,351,756	13.7%
Public Service	1,029,695	673,200	65.4%	982,076	475,643	48.4%	197,557	41.5%
Academic Support	20,124,086	14,915,899	74.1%	18,732,346	12,016,472	64.1%	2,899,427	24.1%
Student Services	10,735,736	7,754,623	72.2%	11,121,621	6,921,320	62.2%	833,303	12.0%
Institutional Support	16,078,205	12,025,698	74.8%	14,344,843	10,581,199	73.8%	1,444,499	13.7%
Operation/ Maintenance of Plant	18,089,754	14,295,068	79.0%	17,789,214	13,261,464	74.5%	1,033,604	7.8%
Tuition Waivers	4,700,000	4,905,447	104.4%	4,300,000	4,415,410	102.7%	490,037	11.1%
Scholarships	4,900,000	4,406,470	89.9%	5,300,000	4,122,593	77.8%	283,877	6.9%
Total	\$ 132,196,720	\$ 95,007,591	71.9%	\$ 123,086,842	\$ 83,473,531	67.8%	\$ 11,534,060	13.8%
HEERF								
Federal Student Grants - HEERF II&III	\$ -	\$ -	0.0%	1,500,000	1,138,044	75.9%	\$ (1,138,044)	-100.0%
Federal Institutional Aid - HEERF II&III	-	-	0.0%	6,000,000	3,658,421	61.0%	(3,658,421)	-100.0%
Federal Institutional Aid - Lost Revenue	12,000,000	5,600,237	46.7%	22,500,000	6,025,707	26.8%	(425,470)	-7.1%
Total	\$ 12,000,000	\$ 5,600,237	46.7%	\$ 30,000,000	\$ 10,822,172	36.1%	\$ (5,221,935)	-48.3%
Auxiliary Enterprises								
Campus Store	\$ 132,000	\$ 108,715	82.4%	\$ 130,500	\$ 109,503	83.9%	\$ (788)	-0.7%
Student Activities	2,399,000	995,312	41.5%	1,900,000	629,688	33.1%	365,624	58.1%
Other Auxiliary Enterprises	8,870,000	3,400,946	38.3%	7,623,500	3,338,429	43.8%	62,517	1.9%
Total	\$ 11,401,000	\$ 4,504,973	39.5%	\$ 9,654,000	\$ 4,077,619	42.2%	\$ 427,353	10.5%
Restricted								
Federal Grants	\$ 3,767,861	\$ 1,323,487	35.1%	\$ 4,185,000	\$ 1,261,067	30.1%	\$ 62,420	4.9%
State Grants	3,180,622	300,535	9.4%	4,456,979	2,817,488	63.2%	(2,516,953)	-89.3%
Private Grants	3,814,596	2,616,584	68.6%	-	2,062,548	0.0%	554,037	26.9%
ARPA Grants	5,400,265	361,818	6.7%	-	441,583	0.0%	(79,764)	-18.1%
Total	\$ 16,163,344	\$ 4,602,424	28.5%	\$ 8,641,979	\$ 6,582,685	76.2%	\$ (1,980,261)	-30.1%
Capital								
Construction - State (295)	\$ 2,600,000	\$ 1,055,098	40.6%	\$ 3,116,400	\$ 1,665,597	53.4%	\$ (610,499)	-36.7%
Construction - Non State (483)	2,000,000	116,816	5.8%	7,500,000	1,662,621	22.2%	(1,545,805.20)	-93.0%
Total	\$ 4,600,000	\$ 1,171,914	25.5%	\$ 10,616,400	\$ 3,328,218	31.3%	\$ (2,156,304)	-64.8%
TOTAL EXPENDITURES	\$ 176,361,064	\$ 110,887,139	62.9%	\$ 181,999,221	\$ 108,284,226	59.5%	\$ 2,602,913	2.4%

**TULSA COMMUNITY COLLEGE
EXPENDITURE SUMMARY BY CATEGORY
FOR THE PERIOD ENDING MARCH 31, 2024 AND MARCH 31, 2023**

	MARCH FY24			MARCH FY23			\$ Change	Percent Change
	Budget	Year to date	Percent of Budget	Budget	Year to date	Percent of Budget		
EDUCATION AND GENERAL								
Salaries & Wages								
Faculty	\$ 23,972,867	\$ 15,251,306	63.6%	\$ 20,334,088	\$ 12,896,329	63.4%	\$ 2,354,977	18.3%
Adjunct Faculty	10,500,000	8,109,573	77.2%	11,000,000	7,114,194	64.7%	995,378	14.0%
Professional	14,596,950	10,781,079	73.9%	13,180,480	9,308,958	70.6%	1,472,120	15.8%
Classified Exempt	2,624,252	1,396,231	53.2%	1,978,693	1,582,026	80.0%	(185,795)	-11.7%
Classified Hourly	19,104,680	13,631,621	71.4%	18,004,571	11,754,193	65.3%	1,877,428	16.0%
TOTAL	\$ 70,798,750	\$ 49,169,809	69.5%	\$ 64,497,832	\$ 42,655,701	66.1%	\$ 6,514,108	15.3%
Staff Benefits	\$ 28,315,327	\$ 19,109,050	67.5%	\$ 26,729,010	\$ 17,746,220	66.4%	\$ 1,362,830	7.7%
Professional Services	2,481,400	2,268,956	91.4%	2,634,000	1,839,346	69.8%	429,611	23.4%
Operating Services	17,172,743	11,799,107	68.7%	16,037,800	9,947,303	62.0%	1,851,804	18.6%
Travel	315,700	270,853	85.8%	310,200	212,203	68.4%	58,649	27.6%
Utilities	2,030,000	1,677,724	82.6%	1,650,000	1,515,560	91.9%	162,164	10.7%
Tuition Waivers	4,700,000	4,905,447	104.4%	1,628,000	4,415,410	271.2%	490,037	11.1%
Scholarships	4,900,000	4,406,470	89.9%	4,300,000	4,122,592	95.9%	283,878	6.9%
Furniture & Equipment	1,482,800	1,400,175	94.4%	5,300,000	1,019,195	19.2%	380,980	37.4%
TOTAL	\$ 132,196,720	\$ 95,007,591	71.9%	\$ 123,086,842	\$ 83,473,530	67.8%	\$ 11,534,061	13.8%
HEERF								
Federal Student Grants - HEERF II&III	\$ -	\$ -	0%	\$ 1,500,000	\$ 1,138,044	75.9%	\$ (1,138,044)	-100.0%
Federal Institutional Aid - HEERF II&III	-	-	0.0%	6,000,000	3,658,421	61.0%	(3,658,421)	-100.0%
Federal Institutional Aid - Lost Revenue	12,000,000	5,600,237	46.7%	22,500,000	6,025,707	26.8%	(425,470)	-7.1%
TOTAL	\$ 12,000,000	\$ 5,600,237	46.7%	\$ 30,000,000	\$ 10,822,172	36.1%	\$ (5,221,935)	-48.3%
CAMPUS STORE								
Bond Principal and Expense	\$ 132,000	\$ 108,715	82.4%	\$ 130,500	\$ 109,503	83.9%	(788)	-0.7%
TOTAL	\$ 132,000	\$ 108,715	82.4%	\$ 130,500	\$ 109,503	83.9%	(788)	-0.7%
STUDENT ACTIVITIES								
Salaries & Wages								
Professional	\$ 5,000	\$ 81,407	1628.1%	\$ 135,000	\$ 1,620	1.2%	\$ 79,787	4925.1%
Classified Hourly	400,000	358,127	89.5%	535,000	283,948	53.1%	74,179	26.1%
Total Salaries & Wages	\$ 405,000	\$ 439,534	108.5%	\$ 670,000	\$ 285,568	42.6%	\$ 153,966	53.9%
Staff Benefits	\$ 200,000	\$ 166,058	83.0%	\$ 300,000	\$ 117,828	39.3%	\$ 48,229	40.9%
Professional Services	5,000	70,424	1408.5%	70,000	1,050	1.5%	69,374	6607.0%
Operating Services	739,000	309,215	41.8%	260,000	215,492	82.9%	93,722	43.5%
Travel	50,000	10,082	20.2%	20,000	9,749	48.7%	333	3.4%
Furniture & Equipment	1,000,000	-	0.0%	580,000	-	0.0%	-	0.0%
TOTAL	\$ 2,399,000	\$ 995,312	41.5%	\$ 1,900,000	\$ 629,688	33.1%	\$ 365,624	58.1%
OTHER AUXILIARY ENTERPRISES								
Salaries & Wages								
Professional	\$ 250,000	\$ 179,997	72.0%	\$ 135,000	\$ 116,918	86.6%	\$ 63,079	54.0%
Adjunct Faculty	300,000	209,462	69.8%	325,000	191,723	59.0%	17,739	9.3%
Classified Hourly	200,000	114,857	57.4%	300,000	110,186	36.7%	4,671	4.2%
Total Salaries & Wages	\$ 750,000	\$ 504,316	67.2%	\$ 760,000	\$ 418,826	55.1%	\$ 85,489	20.4%
Staff Benefits	\$ 150,000	\$ 111,961	74.6%	\$ 140,000	\$ 91,065	65.0%	\$ 20,896	22.9%
Professional Services	990,000	914,336	92.4%	600,000	971,399	161.9%	(57,062)	-5.9%
Operating Services	6,127,500	1,165,649	19.0%	2,495,000	1,209,069	48.5%	(43,421)	-3.6%
Travel	50,000	32,633	65.3%	65,000	21,881	33.7%	10,752	49.1%
Utilities	800,000	559,240	69.9%	800,000	505,186	63.1%	54,054	10.7%
Scholarship & Refunds	2,500	2,699	108.0%	43,000	1,130	2.6%	1,569	138.8%
Bond Principal and Expense	-	108,715	0.0%	1,120,500	109,503	9.8%	(788)	-0.7%
Furniture & Equipment	-	1,396	0.0%	1,600,000	10,369	0.6%	(8,973)	-86.5%
TOTAL	\$ 8,870,000	\$ 3,400,946	38.3%	\$ 7,623,500	\$ 3,338,429	43.8%	\$ 62,517	1.9%
CAPITAL								
Construction - State (295)	\$ 2,600,000	\$ 1,055,098	40.6%	\$ 3,116,400	\$ 1,665,597	53.4%	\$ (610,499)	-36.7%
Construction - Non State (483)	2,000,000	116,816	5.8%	7,500,000	1,662,621	22.2%	(1,545,805)	-93.0%
TOTAL	\$ 4,600,000	\$ 1,171,914	25.5%	\$ 10,616,400	\$ 3,328,218	31.3%	\$ (2,156,304)	-64.8%