

# Tulsa Community College Technology Center School District

**Tulsa Community College Technology Center School District**  
**Regular Meeting of the Board of Regents**  
**Thursday, October 19, 2023**  
**West Campus**  
**7505 West 41<sup>st</sup> Street South, Tulsa, OK**  
**Hardesty Student Success Center at Information Commons**  
**Building 1, Boardroom IC-213**  
**2:30 p.m.**

## **AGENDA**

### **1. Call to Order**

#### **1.1 Open Meeting Compliance Statement**

“Statement of Compliance with the Oklahoma Open Meeting Act  
(Regular meeting scheduled for October 19, 2023 at 2:30 p.m.)

**This regular meeting of the Tulsa Community College Technology Center School District has been convened in accordance with the Oklahoma Open Meeting Act.**

This meeting was preceded by advance notice of the date, time, and place filed with the Oklahoma Secretary of State on July 12, 2022 with change in location and time made on June 29, 2023.

Notice of this meeting was also given at least twenty-four (24) hours in advance of the meeting by posting notice of the date, time, place, and agenda of the meeting in the glass window adjacent to room 618 on the sixth floor of the Tulsa Community College Metro Campus, located at 909 South Boston Ave, Tulsa, OK, Academic Building 1.

#### **1.2 Roll Call**

### **2. Old Business and Possible Discussion and Action**

#### **2.1 Approval of the Minutes for the Regular Meeting of the Tulsa Community College Technology Center School District held on Thursday, June 15, 2023**

**Motion for Approval:** \_\_\_\_\_  
**Second Motion for Approval:** \_\_\_\_\_

**3. Finance, Risk and Audit Committee Report and Possible Discussion and Action**

*Presented by Regent Cornell*

**3.1 Recommendation for Acceptance of the 2022-2023 Audit**

*Presented by Mark McMullen, Treasurer and Brad Schelle, Crowe LLP*

The 2022-2023 annual audit, performed by Crowe LLP, pursuant to the authorization granted by the Tulsa Community College Board of Regents, is complete. The Finance, Risk and Audit Committee recommends acceptance of the audit.

**Motion from the Finance, Risk and Audit Committee for Approval.  
No Second Needed.**

**3.2 Monthly Financial Report**

*Presented by Mark McMullen, Treasurer*

It is recommended by the Finance, Risk and Audit Committee that the financial report for September 2023 be approved.

**Motion from the Finance, Risk and Audit Committee for Approval.  
No Second Needed.**

[\(Attachment 3.2\)](#)

**4. Adjournment**

4.1 The next regular meeting of the Tulsa Community College Technology Center School District will be held on June 20, 2024 at 2:30 p.m. at Metro Campus, 909 South Boston Ave, Tulsa, OK, or announced as needed.

**Tulsa Community College Technology Center School District**  
**Statement of Financial Position**  
**September 30, 2023**

	<b>General Fund</b>		
	<b>FY2024</b>	<b>FY2023</b>	<b>% change</b>
<b>ASSETS</b>			
Cash	\$39,595,981	\$24,419,435	62%
Investments BOK	-	-	0%
Investments Regents	267,695	7,170,349	-96%
Est Ad Valorem Tax Receivable	-	-	0%
<b>TOTAL ASSETS</b>	<b>\$39,863,676</b>	<b>\$31,589,785</b>	<b>26.2%</b>
<b>FUND BALANCES</b>			
Accounts Payable	\$ -	\$ -	0.0%
Fund Balance	49,364,449	42,057,220	17.4%
Change in Fund Balance	(9,500,773)	(10,467,435)	-9.2%
Ending Fund Balance	39,863,676	31,589,785	26.2%
<b>TOTAL FUND BALANCE</b>	<b>39,863,676</b>	<b>31,589,785</b>	<b>26.2%</b>

**Tulsa Community College Technology Center School District**  
**Statement of Revenue and Expenditure**  
**September 30, 2023**

	<b>General Fund</b>		
	<b>FY2024</b>	<b>FY2023</b>	<b>% change</b>
<b>REVENUE</b>			
Ad Valorem Tax Revenue	\$ 660,648	\$ 420,669	57.0%
Misc. Ad Valorem Tax Revenue	165,222	199,167	-17.0%
Interest Earned	349,020	80,702	332.5%
<b>TOTAL REVENUE</b>	<b>\$ 1,174,890</b>	<b>\$ 700,537</b>	<b>67.7%</b>
<b>EXPENDITURES</b>			
Transfer to College	\$ 10,500,000	\$ 11,000,000	-4.5%
Transfer to 706	-	-	0.0%
Transfer to SS	-	-	0.0%
Transfer for Capital Improvements	-	-	0.0%
Bank Service Fees	132	63	109.2%
Professional Fees	175,531	167,910	4.5%
<b>TOTAL EXPENDITURES</b>	<b>\$ 10,675,663</b>	<b>\$ 11,167,973</b>	<b>-4.4%</b>
<b>CHANGE in FUND (DEFICIT)</b>	<b>\$ (9,500,773)</b>	<b>\$ (10,467,435)</b>	<b>-9.2%</b>