

# Tulsa Community College Technology Center School District

## **Tulsa Community College Technology Center School District**

### **Regular Meeting of the Board of Regents**

**Thursday, October 20, 2016**

**Southeast Campus, Room 1320**

**4:00 p.m.**

### **AGENDA**

1. Call to Order
  - 1.1 Open Meeting Compliance Statement
  - 1.2 Roll Call
2. Old Business
  - 2.1 Approval of the Minutes for the Regular Meeting of the Tulsa Community College Technology Center School District held on Thursday, June 16, 2016
  - 2.2 Carry Over Items
3. President's Informative Report
4. Finance and Audit Committee Report and Possible Discussion and Action on:  
*Presented by Regent Lawhorn*
  - 4.1 Recommendation for Approval of the Tulsa Community College 2015-2016 Technology Center School District Audit  
*Presented by Crowe Horwath, LLC*
  - 4.2 Monthly Financial Report for September 2016
5. Adjournment

The next regular meeting of the Tulsa Community College Technology Center School District will be announced as needed.

**1. Call to Order**

**1.1 Open Meeting Compliance Statement**

“Statement of Compliance with the Oklahoma Open Meeting Act (Regularly Scheduled meeting, October 20, 2016 at 3:00 pm)

This regularly scheduled meeting of the Tulsa Community College Board of Regents Technology Center School District has been convened in accordance with the Oklahoma Open Meeting Act.

This meeting was preceded by advance notice of the date, time, and place, filed with the Oklahoma Secretary of State on December 15, 2015.

Notice of this meeting was also given at least twenty-four (24) hours in advance of the meeting by positing notice of the date, time, place, and agenda of the meeting at 2:00 p.m. on October 18, 2016 at the principal office of the Tulsa Community College Board of Regents, located at 6111 E Skelly Drive, Tulsa, Oklahoma.

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Dr. Bill Ivy, Sr. Advisor to the President & Board Liaison”

**1.2 Roll Call**

	<u>Present</u>	<u>Absent</u>
Paul H. Cornell, Chair	_____	_____
Robin F. Ballenger, Vice Chair	_____	_____
Martin D. Garber, Jr., Secretary	_____	_____
Samuel Combs, Member	_____	_____
Caron A. Lawhorn, Member	_____	_____
Ronald S. Looney, Member	_____	_____
William R. McKamey, Member	_____	_____

**2. Old Business**

**2.1 Approval of the Minutes for the Regular Meeting of the Tulsa Community College Technology Center School District held on Thursday, June 16, 2016**

**MOTION FOR APPROVAL OF THE MINUTES OF JUNE 16, 2016**

MOTION:	
SECOND:	

**Roll Call**

	<u>Yes</u>	<u>No</u>	<u>Abstain</u>
Paul H. Cornell, Chair	_____	_____	_____
Robin F. Ballenger, Vice Chair	_____	_____	_____
Martin D. Garber, Jr., Secretary	_____	_____	_____
Samuel Combs, Member	_____	_____	_____
Caron A. Lawhorn, Member	_____	_____	_____
Ronald S. Looney, Member	_____	_____	_____
William R. McKamey, Member	_____	_____	_____

2.2 Carry Over Items

**3. President’s Informative Report**

**4. Finance and Audit Committee Report and Possible Discussion and Action on:**

4.1 Recommendation for Approval of the Tulsa Community College 2015-2016 Technology Center School District Audit  
*Presented by Crowe Horwath, LLC*

The 2015-2016 annual audit, performed by Crowe Horwath, LLC, pursuant to the authorization granted by the Tulsa Community College Regents, has been completed. The Finance and Audit Committee recommends acceptance of this audit.

**MOTION FROM THE FINANCE & AUDIT COMMITTEE FOR APPROVAL**

**NO SECOND NEEDED**

*(Roll Call Next Page)*

**Roll Call**

	<u>Yes</u>	<u>No</u>	<u>Abstain</u>
Paul H. Cornell, Chair	_____	_____	_____
Robin F. Ballenger, Vice Chair	_____	_____	_____
Martin D. Garber, Jr., Secretary	_____	_____	_____
Samuel Combs, Member	_____	_____	_____
Caron A. Lawhorn, Member	_____	_____	_____
Ronald S. Looney, Member	_____	_____	_____
William R. McKamey, Member	_____	_____	_____

4.2 Monthly Financial Report for September 2016

It is recommended by the Finance and Audit Committee that the financial report for September 2016 be approved as presented.

**(Attachment 4.2: Financial Report for September 2016)**

**MOTION FROM THE FINANCE & AUDIT COMMITTEE FOR APPROVAL**

**NO SECOND NEEDED**

**Roll Call**

	<u>Yes</u>	<u>No</u>	<u>Abstain</u>
Paul H. Cornell, Chair	_____	_____	_____
Robin F. Ballenger, Vice Chair	_____	_____	_____
Martin D. Garber, Jr., Secretary	_____	_____	_____
Samuel Combs, Member	_____	_____	_____
Caron A. Lawhorn, Member	_____	_____	_____
Ronald S. Looney, Member	_____	_____	_____
William R. McKamey, Member	_____	_____	_____

**4. ADJOURNMENT**

The next regular meeting of the Tulsa Community College Technology Center School District will be announced as needed.

**Tulsa Community College Technology Center School District**  
**Statement of Financial Position**  
**August 31, 2016**

	General Fund			Sinking Fund		
	FY2017	FY2016	% change	FY2017	FY2016	% change
<b>ASSETS</b>						
Cash	\$ 16,091,640.03	\$ 19,105,885.57	-15.8%	\$ -	\$ 374,471.73	-100.0%
Investments	\$ 2,498,791.84	\$ -		\$ -	\$ -	
Estimated Ad Valorem Taxes Receivable	\$ 900,000.00	\$ 900,000.00	0.0%	\$ -	\$ -	0.0%
<b>TOTAL ASSETS</b>	<b>\$ 19,490,431.87</b>	<b>\$ 20,005,885.57</b>	<b>-2.6%</b>	<b>\$ -</b>	<b>\$ 374,471.73</b>	<b>-100.0%</b>
<b>FUND BALANCES</b>						
Accounts Payable	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%
Fund Balance - July 1, 2016	\$ 24,696,252.26	\$ 25,127,556.25	-1.7%	\$ -	\$ 374,365.83	-100.0%
Change in Fund Balance	\$ (5,205,820.39)	\$ (5,121,670.68)	1.6%	\$ -	\$ 105.90	-100.0%
Ending Fund Balance	\$ 19,490,431.87	\$ 20,005,885.57	-2.6%	\$ -	\$ 374,471.73	-100.0%
<b>TOTAL FUND BALANCE</b>	<b>\$ 19,490,431.87</b>	<b>\$ 20,005,885.57</b>	<b>-2.6%</b>	<b>\$ -</b>	<b>\$ 374,471.73</b>	<b>-100.0%</b>

**Tulsa Community College Technology Center School District**  
**Statement of Revenue and Expenditure**  
**August 31, 2016**

	General Fund			Sinking Fund		
	FY2017	FY2016	% change	FY2017	FY2016	% change
<b>REVENUE</b>						
Ad Valorem Taxes Revenue	\$ 374,658.79	\$ 465,976.01	-19.6%	\$ -	\$ -	0.0%
Exempt Manufacturing	\$ 71,639.82	\$ 66,608.13	7.6%	\$ -	\$ -	0.0%
Interest Earned	\$ 8,864.66	\$ 5,778.05	53.4%	\$ -	\$ 105.90	-100.0%
<b>TOTAL REVENUE</b>	<b>\$ 455,163.27</b>	<b>\$ 538,362.19</b>	<b>-15.5%</b>	<b>\$ -</b>	<b>\$ 105.90</b>	<b>-100.0%</b>
<b>EXPENDITURES</b>						
Transfer to College	\$ 5,500,000.00	\$ 5,500,000.00	0.0%	\$ -	\$ -	0.0%
Bank Service Fees	\$ 93.57	\$ 128.39	-27.1%	\$ -	\$ -	0.0%
Professional Fees	\$ 160,890.09	\$ 159,904.48	0.6%	\$ -	\$ -	0.0%
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,660,983.66</b>	<b>\$ 5,660,032.87</b>	<b>0.0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>
<b>CHANGE in FUND (DEFICIT)</b>	<b>\$ (5,205,820.39)</b>	<b>\$ (5,121,670.68)</b>	<b>1.6%</b>	<b>\$ -</b>	<b>\$ 105.90</b>	<b>-100.0%</b>