

Tulsa Community College Technology Center School District

**Tulsa Community College Technology Center School District
Regular Meeting of the Board of Regents
Thursday, June 20, 2019
Southeast Campus, Library Classroom 7216
3:45 p.m.**

AGENDA

1. Call to Order

1.1 Open Meeting Compliance Statement

“Statement of Compliance with the Oklahoma Open Meeting Act
(Regularly scheduled meeting, June 20, 2019 at 3:45 pm)

This regularly scheduled meeting of the Tulsa Community College Technology Center School District has been convened in accordance with the Oklahoma Open Meeting Act.

This meeting was preceded by advance notice of the date, time, and place, filed with the Oklahoma Secretary of State on September 10, 2018.

Notice of this meeting was also given at least twenty-four (24) hours in advance of the meeting by positing notice of the date, time, place, and agenda of the meeting at 3:00 p.m. on June 18, 2019 at the principal office of the Tulsa Community College Board of Regents, located at 6111 E. Skelly Drive, Tulsa, Oklahoma.

1.2 Roll Call

2. Old Business

2.1 Approval of the Minutes for the Regular Meeting of the Tulsa Community College Technology Center School District held on Thursday, October 25, 2018

Motion for Approval: _____
Second Motion for Approval: _____

3. Nominating Committee Report and Possible Discussion and Action
Presented by Regent Cornell

3.1 Election of Officers

The Committee will recommend a School District President, Vice President, and Clerk for Fiscal Year 2020.

Motion from the Nominating Committee for Approval. No Second Needed.

4. Finance, Risk and Audit Committee Report and Possible Discussion and Action

Presented by Regent Lawhorn

4.1 Monthly Financial Report

It is recommended by the Finance, Risk and Audit Committee that the financial report for May 2019 be approved as presented.

Motion from the Finance, Risk and Audit Committee for Approval. No Second Needed.

[\(Attachment 4.1\)](#)

5. Adjournment

5.1 The next regular meeting of the Tulsa Community College Technology Center School District will be held on October 24, 2019 at 1:00 p.m. at the Tulsa Historical Society, or announced as needed.

Tulsa Community College Technology Center School District
Statement of Financial Position
May 31, 2019

	General Fund		
	FY2019	FY2018	% change
ASSETS			
Cash	\$39,103,003.08	\$36,664,038.01	7%
Investments BOK	\$1,000,000.00	\$1,498,791.84	-33%
Investments Regents	\$6,088,179.02	\$2,250,000.00	171%
Estimated Ad Valorem Taxes Receivable	\$0.00	\$900,000.00	-100%
TOTAL ASSETS	\$46,191,182.10	\$41,312,829.85	11.8%
FUND BALANCES			
Accounts Payable	\$ -	\$ -	0.0%
Fund Balance - July 1, 2018	\$ 34,938,223.12	\$ 30,288,597.21	15.4%
Change in Fund Balance	\$ 11,252,958.98	\$ 11,024,232.64	2.1%
Ending Fund Balance	\$ 46,191,182.10	\$ 41,312,829.85	11.8%
TOTAL FUND BALANCE	\$ 46,191,182.10	\$ 41,312,829.85	11.8%

Tulsa Community College Technology Center School District
Statement of Revenue and Expenditure
May 31, 2019

	General Fund		
	FY2019	FY2018	% change
REVENUE			
Ad Valorem Taxes Revenue	\$ 42,500,019.75	\$ 41,243,945.52	3.0%
Exempt Manufacturing	\$ 454,599.09	\$ 363,556.79	25.0%
Interest Earned	\$ 443,122.18	\$ 235,175.14	88.4%
TOTAL REVENUE	\$ 43,397,741.02	\$ 41,842,677.45	3.7%
EXPENDITURES			
Transfer to College	\$ 30,250,000.00	\$ 30,650,000.00	-1.3%
Transfer for Capital Improvements	\$ 1,723,234.00	\$ -	0.0%
Bank Service Fees	\$ 243.61	\$ 245.07	-0.6%
Professional Fees	\$ 171,304.43	\$ 168,199.74	1.8%
TOTAL EXPENDITURES	\$ 32,144,782.04	\$ 30,818,444.81	4.3%
CHANGE in FUND (DEFICIT)	\$ 11,252,958.98	\$ 11,024,232.64	2.1%