

Tulsa Community College Technology Center School District

**Tulsa Community College Technology Center School District
Regular Meeting of the Board of Regents
Thursday, October 24, 2019
Tulsa Historical Society
3:45 p.m.**

AGENDA

1. Call to Order

1.1 Open Meeting Compliance Statement

“Statement of Compliance with the Oklahoma Open Meeting Act
(Regularly scheduled meeting, October 24, 2019 at 3:45 pm)

This regularly scheduled meeting of the Tulsa Community College Board of Regents Technology Center School District has been convened in accordance with the Oklahoma Open Meeting Act.

This meeting was preceded by advance notice of the date, time, and place, filed with the Oklahoma Secretary of State on May 21, 2019.

Notice of this meeting was also given at least twenty-four (24) hours in advance of the meeting by positing notice of the date, time, place, and agenda of the meeting at 1:00 p.m. on October 22, 2019 at the principal office of the Tulsa Community College Board of Regents, located at 6111 E. Skelly Drive, Tulsa, Oklahoma.

1.2 Roll Call

2. Old Business

2.1 Approval of the Minutes for the Regular Meeting of the Tulsa Community College Technology Center School District held on Thursday, June 20, 2019

Motion for Approval: _____
Second Motion for Approval: _____

2.2 Carry Over Items

3. Finance, Risk and Audit Committee Report and Possible Discussion and Action

Presented by Regent Cornell

3.1 Recommendation for Acceptance of the Tulsa Community College Technology Center School District 2018-2019 Audit

The 2018-2019 annual audit, performed by Grant Thornton, LLP, pursuant to the authorization granted by the Tulsa Community College Board of Regents, is complete. The Finance, Risk and Audit Committee recommends acceptance of the audit.

Motion for Approval from the Finance, Risk and Audit Committee. No Second Needed.

3.2 Monthly Financial Report

It is recommended by the Finance and Audit Committee that the financial report for September 2019 be approved as presented.

[\(Attachment 3.2\)](#)

Motion for Approval from the Finance, Risk and Audit Committee. No Second Needed.

4. Adjournment

4.1 The next regular meeting of the Tulsa Community College Technology Center School District will be on June 18, 2020 at Southeast Campus, or announced as needed.

Tulsa Community College Technology Center School District
Statement of Financial Position
September 30, 2019

	General Fund		
	FY2020	FY2019	% change
ASSETS			
Cash	\$26,740,283.30	\$25,975,507.02	3%
Investments BOK	\$1,000,000.00	\$1,500,000.00	-33%
Investments Regents	\$6,126,311.47	\$2,542,557.68	141%
TOTAL ASSETS	\$33,866,594.77	\$30,018,064.70	12.8%
FUND BALANCES			
Accounts Payable	\$ -	\$ -	0.0%
Fund Balance - July 1, 2018	\$ 41,260,944.52	\$ 34,939,431.12	18.1%
Change in Fund Balance	\$ (7,394,349.75)	\$ (4,921,366.42)	50.2%
Ending Fund Balance	\$ 33,866,594.77	\$ 30,018,064.70	12.8%
TOTAL FUND BALANCE	\$ 33,866,594.77	\$ 30,018,064.70	12.8%

Tulsa Community College Technology Center School District
Statement of Revenue and Expenditure
September 30, 2019

	General Fund		
	FY2020	FY2019	% change
REVENUE			
Ad Valorem Taxes Revenue	\$ 226,221.80	\$ 413,800.23	-45.3%
Exempt Manufacturing	\$ 269,548.15	\$ 100,705.86	167.7%
Interest Earned	\$ 109,945.20	\$ 67,794.83	62.2%
TOTAL REVENUE	\$ 605,715.15	\$ 582,300.92	4.0%
EXPENDITURES			
Transfer to College	\$ 7,000,000.00	\$ 5,500,000.00	27.3%
Transfer to SS	\$ 1,000,000.00	\$ -	0.0%
Transfer for Capital Improvements	\$ -	\$ -	0.0%
Bank Service Fees	\$ 64.90	\$ 67.34	-3.6%
Professional Fees	\$ -	\$ 3,600.00	-100.0%
TOTAL EXPENDITURES	\$ 8,000,064.90	\$ 5,503,667.34	45.4%
CHANGE in FUND (DEFICIT)	\$ (7,394,349.75)	\$ (4,921,366.42)	50.2%