

Tulsa Community College Technology Center School District

**Tulsa Community College Technology Center School District
Regular Meeting of the Board of Regents
Thursday, October 25, 2018
Metro Campus, Room 617
3:45 p.m.**

AGENDA

1. Call to Order

1.1 Open Meeting Compliance Statement

“Statement of Compliance with the Oklahoma Open Meeting Act
(Regularly scheduled meeting, October 25, 2018 at 3:45 pm)

This regularly scheduled meeting of the Tulsa Community College Board of Regents Technology Center School District has been convened in accordance with the Oklahoma Open Meeting Act.

This meeting was preceded by advance notice of the date, time, and place, filed with the Oklahoma Secretary of State on November 21, 2017.

Notice of this meeting was also given at least twenty-four (24) hours in advance of the meeting by positing notice of the date, time, place, and agenda of the meeting at 3:00 p.m. on October 23, 2018 at the principal office of the Tulsa Community College Board of Regents, located at 6111 E. Skelly Drive, Tulsa, Oklahoma.

1.2 Roll Call

2. Old Business

2.1 Approval of the Minutes for the Regular Meeting of the Tulsa Community College Technology Center School District held on Thursday, June 14, 2018

Motion for Approval: _____
Second Motion for Approval: _____

2.2 Carry Over Items

3. Finance, Risk and Audit Committee Report and Possible Discussion and Action Presented by Regent Lawhorn

3.1 Recommendation for Approval of the Tulsa Community College Technology Center School District 2017-2018 Audit

The 2017-2018 annual audit, performed by Grant Thornton, LLP, pursuant to the authorization granted by the Tulsa Community College Board of Regents, has been completed. The Finance, Risk and Audit Committee recommends acceptance of the audit.

**Motion for Approval from the Finance, Risk and Audit Committee.
No Second Needed.**

3.2 Monthly Financial Report (Attachment 3.2)

It is recommended by the Finance and Audit Committee that the financial report for September 2018 be approved as presented.

**Motion for Approval from the Finance, Risk and Audit Committee.
No Second Needed.**

4. Adjournment

4.1 The next regular meeting of the Tulsa Community College Technology Center School District will be on June 20, 2019 at Southeast Campus, or announced as needed.

Tulsa Community College Technology Center School District
Statement of Financial Position
September 30, 2018

	General Fund		
	FY2019	FY2018	% change
ASSETS			
Cash	\$25,975,507.02	\$21,207,280.13	22%
Investments BOK	\$1,500,000.00	\$1,998,791.84	-25%
Investments Regents	\$2,542,557.68	\$1,750,000.00	45%
Estimated Ad Valorem Taxes Receivable	\$0.00	\$900,000.00	-100%
TOTAL ASSETS	\$30,018,064.70	\$25,856,071.97	16.1%
FUND BALANCES			
Accounts Payable	\$ -	\$ -	0.0%
Fund Balance - July 1, 2018	\$ 34,939,431.12	\$ 30,288,597.21	15.4%
Change in Fund Balance	\$ (4,921,366.42)	\$ (4,432,525.24)	11.0%
Ending Fund Balance	\$ 30,018,064.70	\$ 25,856,071.97	16.1%
TOTAL FUND BALANCE	\$ 30,018,064.70	\$ 25,856,071.97	16.1%

Tulsa Community College Technology Center School District
Statement of Revenue and Expenditure
September 30, 2018

	General Fund		
	FY2019	FY2018	% change
REVENUE			
Ad Valorem Taxes Revenue	\$ 413,800.23	\$ 507,084.93	-18.4%
Exempt Manufacturing	\$ 100,705.86	\$ 31,929.69	215.4%
Interest Earned	\$ 67,794.83	\$ 33,727.56	101.0%
TOTAL REVENUE	\$ 582,300.92	\$ 572,742.18	1.7%
EXPENDITURES			
Transfer to College	\$ 5,500,000.00	\$ 5,000,000.00	10.0%
Bank Service Fees	\$ 67.34	\$ 67.42	-0.1%
Professional Fees	\$ 3,600.00	\$ 5,200.00	-30.8%
TOTAL EXPENDITURES	\$ 5,503,667.34	\$ 5,005,267.42	10.0%
CHANGE in FUND (DEFICIT)	\$ (4,921,366.42)	\$ (4,432,525.24)	11.0%