

# Tulsa Community College Technology Center School District

## **Tulsa Community College Technology Center School District Regular Meeting of the Board of Regents**

### **MINUTES**

The regular meeting of the Board of Regents of Tulsa Community College Technology Center School District was held on **Thursday, June 20, 2019 at 3:55 p.m. at Southeast Campus.**

Board Members Present: Robin Ballenger, Sam Combs, Paul Cornell, Caron Lawhorn, and Wes Mitchell

Board Members Absent: Ron Looney and Bill McKamey

Others Present: President Leigh B. Goodson  
Assistant for the Board  
College Administrators  
Legal Counsel

### **CALL TO ORDER**

President of the Technology Center School District Board Robin Ballenger called the meeting to order at 3:55 p.m. President Goodson confirmed compliance with the Open Meetings Act.

### **ROLL CALL**

The clerk called the roll and the meeting proceeding with a quorum.

### **APPROVAL OF THE MINUTES**

A **motion** was made by Regent Cornell and seconded by Regent Lawhorn to approve the minutes of the regular meeting of the Tulsa Community College Technology Center School District held on Thursday, June 14, 2018 as presented. Roll call vote followed. **Motion carried unanimously by voice vote.**

### **NOMINATING COMMITTEE REPORT**

*Presented by Regent Cornell*

#### **1. Election of Officers**

The Committee recommended that Samuel Combs serve as President; Wesley Mitchell to serve as Vice President; and Ronald Looney to serve as Clerk for the Tulsa Community College Technology Center School District.

The **motion** from the Nominating Committee was made to approve the election of officers. The President of the District Board called for a vote. **Motion carried unanimously by voice vote.**

## **FINANCE, RISK & AUDIT COMMITTEE REPORT**

*Presented by Regent Lawhorn*

### **1. Monthly Financial Report**

The financials represent ad valorem funding.

It was recommended by the Finance, Risk and Audit Committee that the financial report for May 2019 be approved as presented.

The **motion** from the Finance, Risk and Audit Committee was made to approve the monthly financial report. The President of the District Board called for a vote. **Motion carried unanimously by voice vote.**

## **ADJOURNMENT**

The meeting adjourned at 4:00 p.m. The next regular meeting of the Tulsa Community College Technology Center School District will be held on October 24, 2019 at 3:45 p.m. at the Tulsa Historical Society, or announced as needed.

Respectfully submitted,



Leigh B. Goodson  
President & CEO

ATTEST:



Ronald Looney, Clerk of the Board of Regents



Samuel Combs, President of the District Board of Regents

**Tulsa Community College Technology Center School District**  
**Statement of Financial Position**  
**May 31, 2019**

	General Fund		
	FY2019	FY2018	% change
<b>ASSETS</b>			
Cash	\$39,103,003.08	\$36,664,038.01	7%
Investments BOK	\$1,000,000.00	\$1,498,791.84	-33%
Investments Regents	\$6,088,179.02	\$2,250,000.00	171%
Estimated Ad Valorem Taxes Receivable	\$0.00	\$900,000.00	-100%
<b>TOTAL ASSETS</b>	<b>\$46,191,182.10</b>	<b>\$41,312,829.85</b>	<b>11.8%</b>
<b>FUND BALANCES</b>			
Accounts Payable	\$ -	\$ -	0.0%
Fund Balance - July 1, 2018	\$ 34,938,223.12	\$ 30,288,597.21	15.4%
Change in Fund Balance	\$ 11,252,958.98	\$ 11,024,232.64	2.1%
Ending Fund Balance	\$ 46,191,182.10	\$ 41,312,829.85	11.8%
<b>TOTAL FUND BALANCE</b>	<b>\$ 46,191,182.10</b>	<b>\$ 41,312,829.85</b>	<b>11.8%</b>

**Tulsa Community College Technology Center School District**  
**Statement of Revenue and Expenditure**  
**May 31, 2019**

	General Fund		
	FY2019	FY2018	% change
<b>REVENUE</b>			
Ad Valorem Taxes Revenue	\$ 42,500,019.75	\$ 41,243,945.52	3.0%
Exempt Manufacturing	\$ 454,599.09	\$ 363,556.79	25.0%
Interest Earned	\$ 443,122.18	\$ 235,175.14	88.4%
<b>TOTAL REVENUE</b>	<b>\$ 43,397,741.02</b>	<b>\$ 41,842,677.45</b>	<b>3.7%</b>
<b>EXPENDITURES</b>			
Transfer to College	\$ 30,250,000.00	\$ 30,650,000.00	-1.3%
Transfer for Capital Improvements	\$ 1,723,234.00	\$ -	0.0%
Bank Service Fees	\$ 243.61	\$ 245.07	-0.6%
Professional Fees	\$ 171,304.43	\$ 168,199.74	1.8%
<b>TOTAL EXPENDITURES</b>	<b>\$ 32,144,782.04</b>	<b>\$ 30,818,444.81</b>	<b>4.3%</b>
<b>CHANGE in FUND (DEFICIT)</b>	<b>\$ 11,252,958.98</b>	<b>\$ 11,024,232.64</b>	<b>2.1%</b>